

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

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## Product

<b>Name of Product</b>	Ordinary shares of £0.001 nominal value in Metal Tiger plc
<b>Name of PRIIP manufacturer</b>	Metal Tiger plc (the “Company”)
<b>ISIN</b>	GB00BMQC0691
<b>Sedol</b>	BMQC069
<b>Website</b>	<a href="http://www.metaltigerplc.com">www.metaltigerplc.com</a>
<b>Investor enquiries</b>	Call +44 (0)20 7099 0738 for more information
<b>Competent Authority of the PRIIP manufacturer</b>	Financial Conduct Authority
<b>Date of production</b>	13 September 2022

**You are about to purchase a product that is not simple and may be difficult to understand**

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## What is the product?

<b>Type</b>	Ordinary shares in a public limited company incorporated in England and Wales with an unlimited life under the Companies Act 2006. Save for payments of dividends or other returns (e.g. on a winding up), the Company is not expecting to pay you. You are expected to generate returns through selling your shares through a bank or stockbroker. Shares of the Company are bought and sold via markets. Typically, at any given time on any given day, the price you pay for a share will be higher than the price at which you could sell it. The price at which you can sell your shares will vary depending on market conditions and will not necessarily reflect the net asset value of the Company.
<b>Objectives</b>	The Company invests in quoted and unquoted companies and projects, in the UK and internationally, in the natural resources and mining sector. Investments may be made by direct acquisition or through farm-ins; may be in companies, partnerships, joint ventures; or direct interests in mining projects. Target investments will generally be involved in projects in the exploration and/or development stage and/or producing mines. The Company's equity interest in a proposed investment may range from a minority position to 100 percent ownership.
<b>Intended retail investor</b>	<p>The Company intends to deliver Shareholder returns principally through capital growth rather than income distribution via dividends and actively manages its investment portfolio to achieve this aim.</p> <p>The ordinary shares are quoted on the AIM market of the London Stock Exchange and as such are intended for investors who understand and are willing to assume the potential risks of capital loss associated with investments in such companies. This may include retail and sophisticated investors, as well as high net worth individuals and institutional investors who already have a portfolio of investments. Investors need to be comfortable that investing in smaller quoted and unquoted companies carries a higher risk than some other investments, that the mining and resources sector is highly cyclical and that market sentiment on the AIM market can create significant deviations between the share price of the Company and its net asset value.</p>

## What are the risks and what could I get in return?

<b>Risk Indicator</b>	The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
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We have classified this product as 6 out of 7, which is a high risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay

you. The price at which shares in the Company are sold in the market has not historically tracked the Company's net asset value per share. **Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** This product does not include any protection from future market performance so you could lose some or all of your investment.



## Performance Scenarios

This table shows the money you could get back over the next 3 years, under different scenarios, assuming you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past of how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself but may not include all the costs that you pay your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Investment Scenarios £10,000		3 Years (Recommended holding period)		
		1 Year	2 Years	
Stress Scenario	What you might get back after costs	£ 2,241.01	£ 528.99	£ 124.87
	Average return each year	-77.6%	-94.7%	-98.8%
Unfavourable scenario	What you might get back after costs	£ 3,820.55	£ 1,537.49	£ 618.73
	Average return each year	-61.8%	-84.2%	-93.6%
Moderate scenario	What you might get back after costs	£ 8,919.70	£ 8,380.36	£ 7,873.63
	Average return each year	-10.8%	-16.2%	-21.3%
Favourable scenario	What you might get back after costs	£ 16,288.81	£ 27,947.36	£ 47,950.39
	Average return each year	62.9%	179.5%	379.5%

## What happens if Metal Tiger plc is unable to pay out?

As a shareholder of Metal Tiger plc, you would not be able to make a claim to the Financial Services Compensation Scheme or any other compensation body about the Company in the event that the Company were unable to pay any dividends or other returns it may elect to pay from time to time, or if it were unable to pay any amounts due to you on a winding up of the Company. If you sell your shares on the London Stock Exchange, your bank or stockbroker will receive cash on delivery of your shares and should pass that to you.

## What are the costs?

### Presentation of Costs

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest £10,000. The figures are estimates and may change in the future.

### Costs over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment Scenarios £10,000	Year 1	Year 2	Year 3
Total Costs	£519.57	£519.57	£519.57
Impact on Return (RIY) per year	5.2%	2.6%	1.7%

#### Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories

This table shows the impact on return per year			
One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.00%	The impact of the costs that we take each year for managing your investments and the costs associated with running the Company.
Incidental costs	Performance fees	0.00%	The impact of the performance fee.
	Carried interests	0.00%	The impact of carried interests.

## How long should I hold it and can I take money out early?

### Recommended holding period: 3 years

There is no recommended holding period for shares in an AIM Investing Company, although for the purposes of this Key Information Document (to allow you to compare this with other similar products) the recommended holding period is stated as 3 years. This is not a recommendation that you hold the shares for strictly 3 years.

You may sell your shares, without penalty, on any business day in the market. The price you will receive will depend on the market in the shares at that time. You are advised to consult your broker regarding any applicable sale commissions.

## How can I complain?

Should you have a complaint, you can contact the Company by email, telephone or post.

Email [info@metaltigerplc.com](mailto:info@metaltigerplc.com)  
 Phone +44 (0)20 7099 0738  
 Address: Metal Tiger plc  
 Weston Farm House  
 Weston Down Lane  
 Weston Colley  
 Winchester  
 Hampshire  
 SO21 3AG

## Other relevant information

We are required to provide you with further documentation, such as the Company's Admission Document, annual and semi-annual reports. These documents and other information relating to the Company are available online at [www.metaltigerplc.com](http://www.metaltigerplc.com).

**The past performance of the Company is not a guide to future performance. The price of the Company's shares can go down as well as up.**